



STATE BOARD OF EQUALIZATION

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Executive Director

No. 94/13

February 15, 1994

TO COUNTY ASSESSORS:

FINAL CCPI ANNOUNCED FOR 1994-95

Revenue and Taxation Code Section 51 provides that base-year values determined under Section 110.1 shall be compounded annually by an inflation factor. Section 51(a)(2) provides that for any assessment year commencing after January 1, 1985, the inflation factor shall be the percentage change from December of the prior fiscal year to December of the current fiscal year in the California Consumer Price Index (CCPI) for all items, as determined by the California Department of Industrial Relations, provided that the percentage increase for any assessment year shall not exceed 2 percent of the prior year's value.

Information from the Department of Industrial Relations shows that the CCPI increased from 147.3 in December 1992 to 150.7 in December 1993. This change is a percentage increase of 2.31 percent. You must prepare your 1994 assessment rolls using an inflation factor of 1.02.

Please call our Real Property Technical Services Unit at (916) 445-4982 if you have any questions about the CCPI.

Sincerely,

Verne Walton, Chief
Assessment Standards Division

VW:gs